THE GRUNDY EDUCATIONAL TRUST

TRUSTEES’ POLICY STATEMENT

1. An advertisement, together with the Regulations and an Application Form will be circulated to a selected number of universities and other institutions of higher learning, inviting applications to be sent to the Trustees for Awards to be made by the Trust.

2. Alternatively or additionally, selected institutions of higher learning or professional bodies will be invited to make nominations of candidates considered for Awards.

3. A short list will then be compiled on the basis of candidates’ particulars and circumstances and possible suitability for Awards, and selected candidates will be required to attend before the Trustees for interview.

4. Awards will be made to suitable candidates with demonstrable financial need who are unable to obtain adequate funding from elsewhere.

AWARDS

5. The annual amount of each Award will depend on the location of the institution of higher learning and on the amount (if any) of other awards and parental contributions available to the candidate.

6. Each Award will normally be for the duration of the candidate’s course. Approval of any extension of the period of the Award for any reason will depend on the reasons put forward by the candidate.

7. Payment of each annual Award will normally be made in three instalments on 1 October, 1 January and 1 April.

8. Within the limits necessarily imposed by the varying length and amount of Awards, the Trustees will endeavour to apply all the net income of the Trust Fund each year in paying educational Awards.